



ISRAEL TAX AUTHORITY

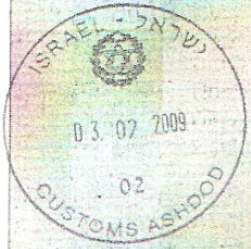
CUSTOMS DIRECTORATE

CERTIFICATE
of
"APPROVED EXPORTER"

The holder of this certificate has been authorized as an "Approved Exporter" by the Customs Directorate, according to the Free Trade Agreements, signed by the State of Israel and the European Community, EFTA States, Turkey, Jordan and/or any other country subject to notification by the Competent Authority.

The holder of this Certificate is authorized to issue Invoice Declarations irrespective of the value of the goods covered by them, as an alternative to Movement Certificates Eur-1 or Eur-Med in accordance with said agreements and the directives published by the Israeli Customs.

Name of the Exporter:	TIMNA COPPER MINES LTD
Authorization No.:	520030180

Valid until:	Validity extended until:	Validity extended until:
2/3/2012		
		
OFFICIAL STAMP	OFFICIAL STAMP	OFFICIAL STAMP